



**PT CHANDRA ASRI PETROCHEMICAL TBK**

**Domiciled in Jakarta  
(the "Company")**

**ANNOUNCEMENT**

**SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In order to comply with Article 49 paragraph (1) and Article 51 of the Financial Services Authority Regulation No. 15/POJK.04/2020 regarding Planning and Implementation of General Meeting of Shareholders of Public Companies, the Board of Directors of the Company hereby announces to the Shareholders that the Company has conducted the Annual General Meeting of Shareholders (the "**Meeting**"), as follows:

**A. On:**

Day/Date : Monday/ 18 April 2022

Time : 14.12 – 15.22 Western Indonesian Time

Venue : Wisma Barito Pacific Tower B, M Floor

Jl. Letnan Jenderal S. Parman Kav. 62-63, Jakarta 11410

- Meeting Agenda :
1. Approval of the Company's Annual Report and the Report of Supervisory Duties of the Board of Commissioners, as well as the ratification of the Company's Financial Statements for fiscal year of 2021.
  2. Determination of the use of the Company's net profit for fiscal year of 2021.
  3. Determination of salary/honorarium and other remuneration for members of the Company's Board of Commissioners and the Board of Directors for fiscal year of 2022.
  4. Appointment of a Public Accountant Firm to audit the Company's Financial Statements for fiscal year of 2022.
  5. Changes in the composition of the Company's management.
  6. Approval to restate the provisions of Article 3 of the Company's Articles of Association (Purposes and Objectives as well as Business Activities) in order to adjust the Standard Classification of Indonesian Business Fields ("KBLI") code of the Company's business activities with KBLI 2020.
  7. Submission of Realization Report of the Use of Proceeds of the Shelf Registration Bonds III Chandra Asri Petrochemical Tranche III of 2021, Shelf Registration Bonds III Chandra Asri Petrochemical Tranche IV of 2021, Limited Public Offering III of 2021, and Shelf Registration Bonds III Chandra Asri Petrochemical Tranche V of 2022.

**B. The members of Board of Directors and Board of Commissioners who attended the Meeting:**

**BOARD OF COMMISSIONERS**

President Commissioner	:	Djoko Suyanto*
(also acted as Independent Commissioner)		
Commissioner	:	Ho Hon Cheong*
(also acted as Independent Commissioner)		
Commissioner	:	Agus Salim Pangestu*
Commissioner	:	Surong Bulakul*
(also acted as Independent Commissioner)		
Commissioner	:	Erry Riyana Harjapamekas*
(also acted as Independent Commissioner)		
Commissioner	:	Rudy Suparman

**BOARD OF DIRECTORS**

President Director	:	Erwin Ciputra*
Vice President Director	:	Baritono Prajogo Pangestu
Director	:	Andre Khor Kah Hin
Director	:	Fransiskus Ruly Aryawan
Director	:	Somkoun Sriwattagaphong*
Director	:	Suryandi
Director	:	Pholavit Thiebpattama*
Director	:	Petch Niyomsen
Director	:	Suwit Wiwattanawanich*
Director	:	Phuping Taweearp
Director	:	Boedijono Hadipoespito
Director	:	Edi Riva'i

\*) present virtually through video teleconferencing

**C. The Meeting has been attended by 20.839.353.614 shares who have valid voting rights or 96,354% of the total shares with valid voting rights issued by the Company.**

**D. In the Meeting, the Shareholders and/or their proxies have been given the opportunity to ask questions and/or give opinions related to Meeting agenda.**

**E.**

First Agenda	:	no questions and/or opinions.
Second Agenda	:	no questions and/or opinions.
Third Agenda	:	no questions and/or opinions.
Fourth Agenda	:	no questions and/or opinions.
Fifth Agenda	:	no questions and/or opinions.
Sixth Agenda	:	no questions and/or opinions.
Seven Agenda	:	reporting only.

**F. Decision making mechanism in the Meeting is as follows:**

Decision of the Meeting shall be made by deliberation to reach a consensus. If deliberation to reach a consensus can not be achieved, then voting will be casted by counting the number of shares that non-approve, abstain as well as approve.

**G. The result of decision making carried out by voting:**

**FIRST AGENDA:**

Approving	Abstain	Non-Approving
20,839,353,614 shares or 100% of total shares with valid voting rights present in the Meeting	None	None

Resolutions of the First Agenda are as follows:

1. Approve and accept the Company's Annual Report for the fiscal year of 2021 which is ended on December 31, 2021, including the Report of the Board of Directors and ratify the Report of Supervisory Duties of the Board of Commissioners for the fiscal year of 2021.
2. Approve and ratify the Company's Financial Statement for the fiscal year of 2021 which has been audited by "IMELDA & REKAN" Public Accountant Firm with the opinion "Fairly in All Material Respects" as provided in its report No.00036/2.1265/AU.1/04/0556-3/1/II/2022 dated February 26, 2022.
3. Approve to grant the full release and discharge of all obligations ("Volledig Acquit et de Charge") to all members of the Board of Directors and members of the Board of Commissioners of the Company for their managerial and supervisory duties that have been carried out during the fiscal year of 2021, as long as such actions are reflected in the Annual Report and Financial Statements of the Company, except for fraud, embezzlement and other criminal acts.

**SECOND AGENDA:**

Approving	Abstain	Non-Approving
20,839,353,514 shares or 99.99999952% of total shares with valid voting rights present in the Meeting	None	100 shares or 0.00000048% of total shares with valid voting rights present in the Meeting

Resolutions of the Second Agenda are as follows:

1. Approve the use of Company' net profit for the fiscal year of 2021 attributable to the Owners of the Company, which in total amounting to US\$152,121,187 (one hundred fifty two million one hundred twenty one thousand one hundred eighty seven United States Dollars), as follows:
  - a) An amount of US\$3,000,000 (three million United States Dollars) or equal to approximately 2% (two percent) of the net profit of the fiscal year of 2021 attributable to the Owners of the Company to be allocated as reserve, in accordance with Article 70 paragraph (1) of Law of the Republic of Indonesia No. 40 Year 2007 on the Limited Liability Companies as amended by Law of the Republic of Indonesia No. 11 Year 2020 on Job Creation (hereinafter referred to as the "Company Law");

- b) An amount of US\$76,000,000 (seventy six million United States Dollars) or equal to approximately 50% (fifty percent) of the net profit of the 2021 financial year attributable to the Owners of the Company will be paid as cash dividends to the Company's Shareholders and will be calculated with an interim dividend of US\$65,000,000 (sixty five million United States Dollars) which has been paid to Shareholders on July 16, 2021. So that the remaining cash dividend payment will be US\$11,000,000 (eleven million United States Dollars) or US\$0.000508603 (zero point zero zero zero five zero eight six zero three United States Dollars) per share will be paid to the Company's Shareholders whose names are registered in the Company's Shareholders Register on April 28, 2022 (recording date) at 16.00 Western Indonesian Time; and
  - c) A remaining of US\$73,121,187 (seventy-three million one hundred twenty-one thousand one hundred and eighty-seven United States Dollars) or equal to approximately 48% (forty-eight percent) of the net profit of the 2021 financial year attributable to the Owner of the Company is recorded as retained earnings to finance the Company's business activities.
2. Approve the full delegation of power and authority to the Company's Board of Directors to determine the schedule and procedure of the cash dividend distribution and to announce it in accordance with the applicable laws and regulations.

**THIRD AGENDA:**

Approving	Abstain	Non-Approving
20,839,353,313 shares or 99.99999856% of total shares with valid voting rights present in the Meeting	100 shares or 0.00000048% of total shares with valid voting rights present in the Meeting	201 shares or 0.00000096% of total shares with valid voting rights present in the Meeting

Resolutions of the Third Agenda are as follows:

1. Determine salary and/or other benefits for all members of the Board of Commissioners of the Company including Independent Commissioners as a whole, after deducted by income tax is in the amount of no more than US\$1,500,000 (one million and five thousand United States Dollars) per year commencing from the closing of this Meeting and subsequently the Meeting delegates the authority to the Board of Commissioners of the Company to determine the amount of salary and/or other benefits for each member of the Board of Commissioners.
2. Approve the delegation of authority to the Company's Board of Commissioners to determine the amount of salary and/or other benefits for each member of the Company's Board of Directors.

**FOURTH AGENDA:**

Approving	Abstain	Non-Approving
20.829.503.254 shares or 99.95273193% of total shares with valid voting rights present in the Meeting	201 shares or 0.00000096% of total shares with valid voting rights present in the Meeting	9.850.159 shares or 0,0472671% of total shares with valid voting rights present in the Meeting

Resolutions of the Fourth Agenda are as follows:

1. Delegate the authority and proxy of the appointment of Public Accounting Firm that will audit the Company's Financial Statements for the financial year of 2022 to the Board of Commissioners provided that the Public Accounting Firm that will be appointed is recorded and registered in the Ministry of Finance of the Republic of Indonesia and OJK.
2. Approve the granting of authority to the Board of Commissioners of the Company to determine the honorarium and other reasonable appointment conditions of the Public Accountant Firm and to appoint a Replacement Accountant from the same Public Accountant Firm if, for whatever reason, such Public Accountant is unable to complete the audit of the Company's Financial Statements on time.

**FIFTH AGENDA:**

Approving	Abstain	Non-Approving
20.822.539.302 shares or 99.91931462% of total shares with valid voting rights present in the Meeting	201 shares or 0.00000096% of total shares with valid voting rights present in the Meeting	16.814.111 shares or 0.08068442% of total shares with valid voting rights present in the Meeting

Resolutions of the Fifth Agenda are as follows:

1. Approve the resignation of Mr. Chatri Eamsobhana from his position as the Company's Vice President Director effective as of the closing of this Meeting, and express gratitude for the services that have been rendered to the Company during his tenure and give full discharge and release of responsibilities ("Volledig Acquit et de Charge") to Mr. Chatri Eamsobhana for the management actions that have been carried out until the closing of this Meeting, to the extent that such actions are reflected in the Annual Report and Financial Statements of the Company for the Fiscal Year of 2022 which will be submitted and approved at the Company's Annual General Meeting of Shareholders which will be held in 2023, except for fraud, embezzlement and other criminal acts.
2. Approve the appointment of Mr. Krit Bunnag as Vice President Director and Mr. Raymond Budhin as Director of the Company, so that as of the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders which will be held in 2024, the composition of the Company's Board of Directors and the Board of Commissioners are as follows:

**Board of Directors:**

- President Director : Mr. Erwin Ciputra
- Vice President Director : Mr. Krit Bunnag
- Vice President Director : Mr. Baritono Prajogo Pangestu
- Director : Mr. Andre Khor Kah Hin
- Director : Mr. Somkoun Sriwattagaphong
- Director : Mr. Suryandi
- Director : Mr. Fransiskus Ruly Aryawan
- Director : Mr. Pholavit Thiebpattama
- Director : Mr. Petch Niyomsen

- Director : Mr. Nattapong Tumsaroj
- Director : Mr. Suwit Wiwattanawanich
- Director : Mr. Phuping Taweearp
- Director : Mr. Boedijono Hadipoespito
- Director : Mr. Edi Rivai
- Director : Mr. Raymond Budhin

**Board of Commissioners:**

- President Commissioner : Mr. Djoko Suyanto  
(also acted as Independent Commissioner)
- Vice President Commissioner : Mr. Tan Ek Kia  
(also acted as Independent Commissioner & the Head of Audit Committee)
- Commissioner : Mr. Ho Hon Cheong  
(also acted as Independent Commissioner)
- Commissioner : Mr. Agus Salim Pangestu
- Commissioner : Mr. Lim Chong Thian
- Commissioner : Mr. Thammasak Sethaudom
- Commissioner : Mr. Tanawong Areetchakul
- Commissioner : Mr. Sakchai Patiparnpreechavud
- Commissioner : Mr. Kulachet Dharachandra
- Commissioner : Mr. Wirat Uanarumit
- Commissioner : Mr. Santi Wasanasiri
- Commissioner : Mr. Surong Bulakul  
(also acted as Independent Commissioner)
- Commissioner : Mr. Erry Riyana Hardjapamekas  
(also acted as Independent Commissioner)
- Commissioner : Mr. Rudy Suparman

3. Approve to grant the power of attorney with substitution rights to the Company's Board of Directors to sign the deed of Statement of Meeting Resolutions on changes of the Company's management composition before a Notary and to further notify the Minister of Law and Human Rights of the Republic of Indonesia and register it in the Company Register and take all necessary actions in accordance with the laws and regulations of the Republic of Indonesia.

**SIXTH AGENDA:**

Approving	Abstain	Non-Approving
20.839.074.040 shares or 99.99865843% of total shares with valid voting rights present in the Meeting	None	279.574 shares or 0.00134157% of total shares with valid voting rights present in the Meeting

Resolutions of the Sixth Agenda are as follows:

1. Approve to restate the provisions of Article 3 of the Company's Articles of Association in accordance with the proposals that have been distributed to the Shareholders and the Proxy of the Shareholders.

2. Approve the granting of power of attorney to the Company's Board of Directors with substitution rights to state the resolutions of this Meeting, including to prepare and restate all provisions of the Company's Articles of Association including the provisions of Article 3 of the Company's Articles of Association into a Notarial Deed and submit a request for approval or notification of the restatement of the provisions of Article 3 of the Company's Articles of Association to the Minister Law and Human Rights of the Republic of Indonesia, and take all necessary actions in connection with it.

**SEVENTH AGENDA:**

This Meeting agenda is only a report, therefore no resolution is made.

**Jakarta, April 20, 2022**  
**PT CHANDRA ASRI PETROCHEMICAL TBK**  
**BOARD OF DIRECTORS**